

# EDGE PROGRAM



## PURPOSE

The Economic Diversification and Growth Enterprises (EDGE) Program provides incentives to encourage significant new business investment in the province to help diversify the economy and stimulate new private sector job creation, particularly in rural areas.

## ELIGIBLE APPLICANTS

A new business or an existing business interested in expanding in the province may apply for EDGE status if there is the potential to create and maintain 10 new permanent jobs in the province; it is prepared to make a minimum capital investment of \$300,000 or generate incremental annual sales of \$500,000; it would not establish or expand in the province in the absence of the EDGE incentives; the EDGE incentives will not give it a direct competitive advantage over other existing businesses in the province; and the new business activity will have a substantial net economic benefit to the province.

## EDGE INCENTIVES

Companies approved for EDGE status are eligible for the following incentives and benefits:

- A 100 per cent rebate on provincial corporate income tax and the provincial health and post-secondary education (payroll) tax for a period of 10 years if the business is established within the northeast Avalon area, or for 15 years if it is established outside the northeast Avalon area.
- A 50 per cent rebate on federal corporate income tax for the periods referenced above.
- A further five-year period of partial rebates on the provincial and federal taxes referenced above, declining by 20 per cent in each year of this phase-out period.
- A 100 per cent rebate on municipal property and/or municipal business taxes for 10 or 15 years, followed by a five-year phase-out of such rebates, where individual municipalities elect to participate in the EDGE program.

- Access to unserviced Crown land for \$1.00 where such land is required to implement the company's business plan.

## HOW TO APPLY

For program details and an application form, contact any office of the Department of Innovation, Business and Rural Development or visit [www.gov.nl.ca/ibrd](http://www.gov.nl.ca/ibrd). For assistance, call 1-800-563-2299 or the departmental office closest to you:

### LABRADOR REGION

Charlottetown	949-0378
Labrador City	944-4046
Happy Valley-Goose Bay	896-2400
Postville	896-2400
Forteau	931-2908

### WESTERN REGION

St. Anthony	454-3508/3521
Port Saunders	861-3004/3096
Corner Brook	637-2980
Deer Lake	635-2613
Stephenville	643-2600/1228
Port aux Basques	695-9871

### CENTRAL REGION

Springdale	673-3481
Baie Verte	532-4772
Grand Falls-Windsor	292-4450/4451
St. Alban's	538-3796
Gander	256-1484/1486

### EASTERN REGION

Clarenceville	466-4174/4175
Marystown	279-5533/5531

### AVALON REGION

Carbonear	596-4109/4116
Placentia	227-1350
St. John's	729-7104/7112
Ferryland	432-3019



Innovation, Business and Rural Development